

FIDUCIARY FUNDS

Fiduciary funds are custodial in nature and are used to account for assets and liabilities held in a trustee or agency capacity for others. Therefore, these resources cannot be used to support the ongoing activities of the County.

INVESTMENT TRUST

The County Treasurer operates a single investment pool and provides fiscal services for various other governmental entities, such as special districts and school districts. This fund represents the external portion of the pool with the assets, primarily cash and investments, of these entities in the Treasurer's custody and the related liability of the County to disburse these monies on demand. The County follows procedures of GASB Statement No. 31 *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

AGENCY

Agency funds account for assets held for distribution by the County as an agent for various local governments.

COUNTY OF VENTURA
 STATEMENT OF FIDUCIARY NET POSITION
 INVESTMENT TRUST FUND
 JUNE 30, 2019
 (In Thousands)

	<u>Total</u>	<u>Special Districts under Local Board</u>	<u>School Districts</u>	<u>Independent Special Districts</u>
<u>ASSETS</u>				
Cash and investments	\$ 1,603,644	\$ 133,499	\$ 1,427,767	\$ 42,378
Receivables, net:				
Accounts	609	296	-	313
Interest	14,452	1,274	12,788	390
Due from other governmental agencies	<u>2,727</u>	<u>87</u>	<u>719</u>	<u>1,921</u>
Total assets	<u>1,621,432</u>	<u>135,156</u>	<u>1,441,274</u>	<u>45,002</u>
<u>LIABILITIES</u>				
Accounts payable	3,695	35	-	3,660
Due to other governmental agencies	<u>2,534</u>	<u>38</u>	<u>-</u>	<u>2,496</u>
Total liabilities	<u>6,229</u>	<u>73</u>	<u>-</u>	<u>6,156</u>
<u>NET POSITION</u>				
Net position held in trust for investment pool participants	<u>\$ 1,615,203</u>	<u>\$ 135,083</u>	<u>\$ 1,441,274</u>	<u>\$ 38,846</u>

COUNTY OF VENTURA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
INVESTMENT TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(In Thousands)

	<u>Total</u>	<u>Special Districts under Local Board</u>	<u>School Districts</u>	<u>Independent Special Districts</u>
ADDITIONS				
Contributions:				
Contributions to investment pool	\$ 4,337,747	\$ 637,149	\$ 3,122,459	\$ 578,139
Total contributions	<u>4,337,747</u>	<u>637,149</u>	<u>3,122,459</u>	<u>578,139</u>
Net investment income:				
Net appreciation in fair value of investments	8,985	748	7,999	238
Investment income	34,139	3,518	29,206	1,415
Net investment income	<u>43,124</u>	<u>4,266</u>	<u>37,205</u>	<u>1,653</u>
Total additions	<u>4,380,871</u>	<u>641,415</u>	<u>3,159,664</u>	<u>579,792</u>
DEDUCTIONS				
Distributions from investment pool	4,151,729	700,317	2,876,176	575,236
Total deductions	<u>4,151,729</u>	<u>700,317</u>	<u>2,876,176</u>	<u>575,236</u>
Change in net position	229,142	(58,902)	283,488	4,556
Net position - beginning	<u>1,386,061</u>	<u>193,985</u>	<u>1,157,786</u>	<u>34,290</u>
Net position - ending	<u>\$ 1,615,203</u>	<u>\$ 135,083</u>	<u>\$ 1,441,274</u>	<u>\$ 38,846</u>

COUNTY OF VENTURA
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019
 (In Thousands)

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
<u>ASSETS</u>				
Cash and investments	\$ 13,232	\$ 138,146	\$ 138,403	\$ 12,975
Interest	105	164	105	164
Due from other governmental agencies	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total assets	<u>\$ 13,338</u>	<u>\$ 138,311</u>	<u>\$ 138,509</u>	<u>\$ 13,140</u>
<u>LIABILITIES</u>				
Other liabilities	<u>\$ 13,338</u>	<u>\$ 226,669</u>	<u>\$ 226,867</u>	<u>\$ 13,140</u>
Total liabilities	<u>\$ 13,338</u>	<u>\$ 226,669</u>	<u>\$ 226,867</u>	<u>\$ 13,140</u>